

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Anhui Tianda Oil Pipe Company Limited

安徽天大石油管材股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 839

PROFIT WARNING

Auhui Tianda Oil Pipe Company Limited (the “**Company**”) hereby makes this announcement pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Insider Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The Board of Directors of the Company (the “**Board**”) hereby inform shareholders of the Company and potential investors that, based on the currently available information, it is expected that the Company incurred a consolidated loss for the six months ended 30 June 2016 (the “**Period**”). Under the circumstances where the macro-economy is gloomy, the petroleum price was fluctuated at low level, the demand in the specialised pipe industry was weak and the competition is fierce, the Company actively adjusted the product mix structure and client bases structure in order to cope with changes in market demand and get rid of operating risks. Therefore, during the Period, the decrease in the Company’s sales volume and gross profit margin of the products were resulted.

The information contained in this announcement is only based on the preliminary assessment of the Company’s management on the Company’s unaudited management accounts and the information currently available to the Board, and the Company’s actual results for the Period may differ from those as disclosed in this announcement. Shareholders and potential investors are advised to read the Company’s results announcement for the six month ended 30 June 2016 that is expected to be published before end of July 2016.

Reference is made to the joint announcement of the Company dated 2 February 2016 (the “**Joint Announcement**”) in relation to, among other things, the possible unconditional mandatory general cash offer in respect of the Company by Anglo Chinese Corporate Finance, Limited on behalf of Vallourec Tubes SAS. The Company will despatch a circular in relation to, amongst other things, the Delisting Resolution (the “**Circular**”) as soon as possible. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Joint Announcement.

This Announcement is regarded as a profit forecast under Rule 10 of the Takeovers Code and would need to be reported on by the Company’s financial advisers and auditors or accountants in

accordance with Rule 10.4 of the Takeovers Code, and their reports (the “**Profit Forecast Reports**”) must be included in the next document sent to the shareholders of the Company (“**Shareholders**”) pursuant to Rule 10.4 of the Takeovers Code.

Since this Announcement is required to be made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which requires the Company to issue a profit warning announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code. The Company would like to draw the attention of the Shareholders and potential investors that this Announcement does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors should exercise caution in placing reliance on such forecasts in assessing the merits and demerits of the Sale and Purchase Agreement and the General Offer and when dealing in the securities of the Company.

Pursuant to Rule 10.4 of the Takeovers Code, the Profit Forecast Reports is required to be included in the next document to be sent to the Shareholders. As the interim results announcement of the Company for six months ended 30 June 2016 is expected to be published prior to the despatch of the Circular, the requirement of the Profit Forecast Report under Rule 10 of the Takeovers Code for the Profit Warning is expected to be superseded by the publication of the interim results of the Company and the relevant results together with the notes to the financial statements will be included in the next document to be sent to the Shareholders.

Warning:

Shareholders and potential investors should note that this Announcement does not meet the standard required by Rule 10 of the Takeovers Code and have not been reported on in accordance with the Takeovers Code. Shareholders and potential investors should therefore exercise caution in placing reliance on this Announcement in assessing the merits and demerits of the transaction contemplated under the Sale and Purchase Agreement or the General Offer.

Shareholders and potential investors should note that there is no assurance that the transaction contemplated under the Sale and Purchase Agreement or the General Offer will materialise or eventually be consummated. Shareholders and potential investors of the Company are advised to exercise extreme caution when dealing in the Shares of the Company and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
安徽天大石油管材股份有限公司
Anhui Tianda Oil Pipe Company Limited
Ye Shi Qu
Chairman

Anhui China, 19 July 2016

As at the date of this announcement, the Board comprises Ye Shi Qu, Zhang Hu Ming and Fu Jun as executive directors; Liu Peng and Bruno Saintes as non-executive directors; and Zhao Bin., Wang Bo and Wang Jie as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.